



CITY OF
Lockhart
TEXAS

Budget in Brief

FY 2019-2020

BUDGET OVERVIEW

The purpose of the budget is to plan necessary operating and capital expenditures for the next fiscal year (Oct. 1, 2019-Sept. 30, 2020).

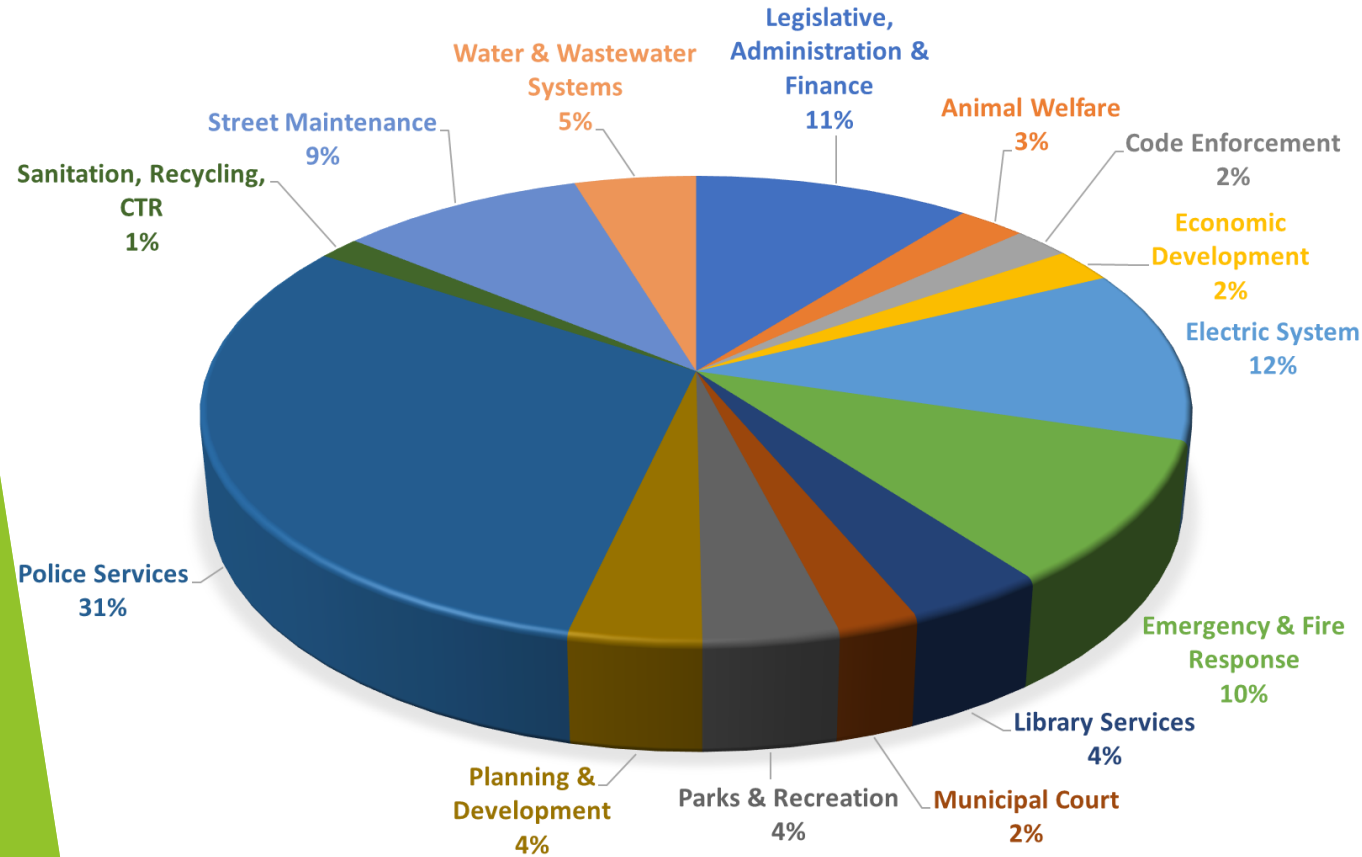
The budget supports hundreds of services that are delivered by 14 departments. The total expenditure amount to provide these services is \$35,261,216.

The budget is guided by:

- City Council's Vision, Strategic Goals, and Community Values
- The City's Principles of Sound Financial Management
- City Budget Policies

List of City Services

STAFFING BY FUNCTION



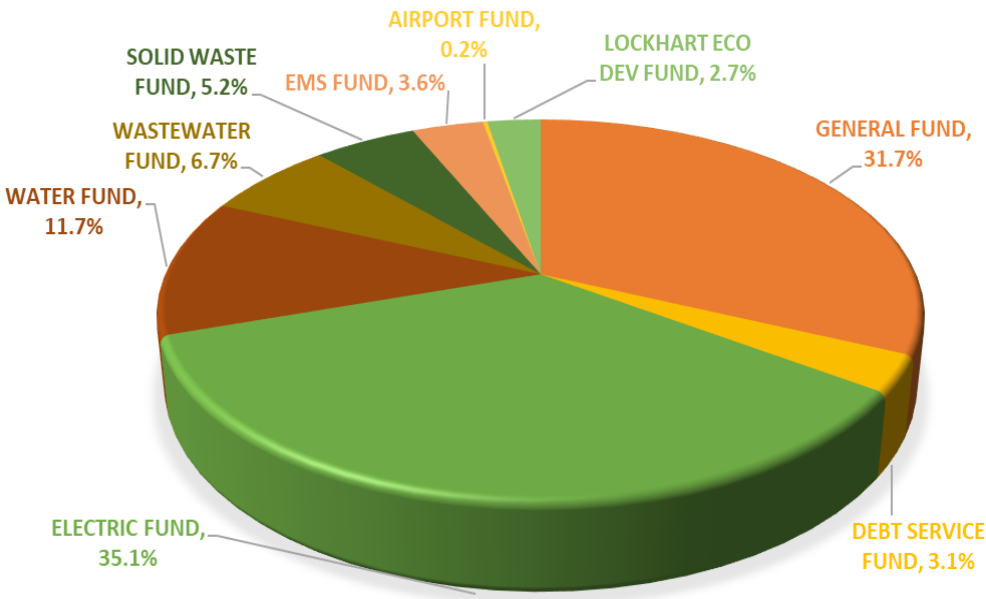
No. of employees

- ▶ Administration & Finance 11
- ▶ Police Services 36
- ▶ Animal Welfare 7
- ▶ Code Enforcement 2
- ▶ Planning & Development 4
- ▶ Fire/Rescue and EMS 14
- ▶ Municipal Court 4
- ▶ Library Services 9
- ▶ Parks & Recreation 8
- ▶ Street/Drainage Maintenance 16
- ▶ Electric System 15
- ▶ Water & Wastewater Systems 9
- ▶ Sanitation & Recycling 3
- ▶ Economic Development 2

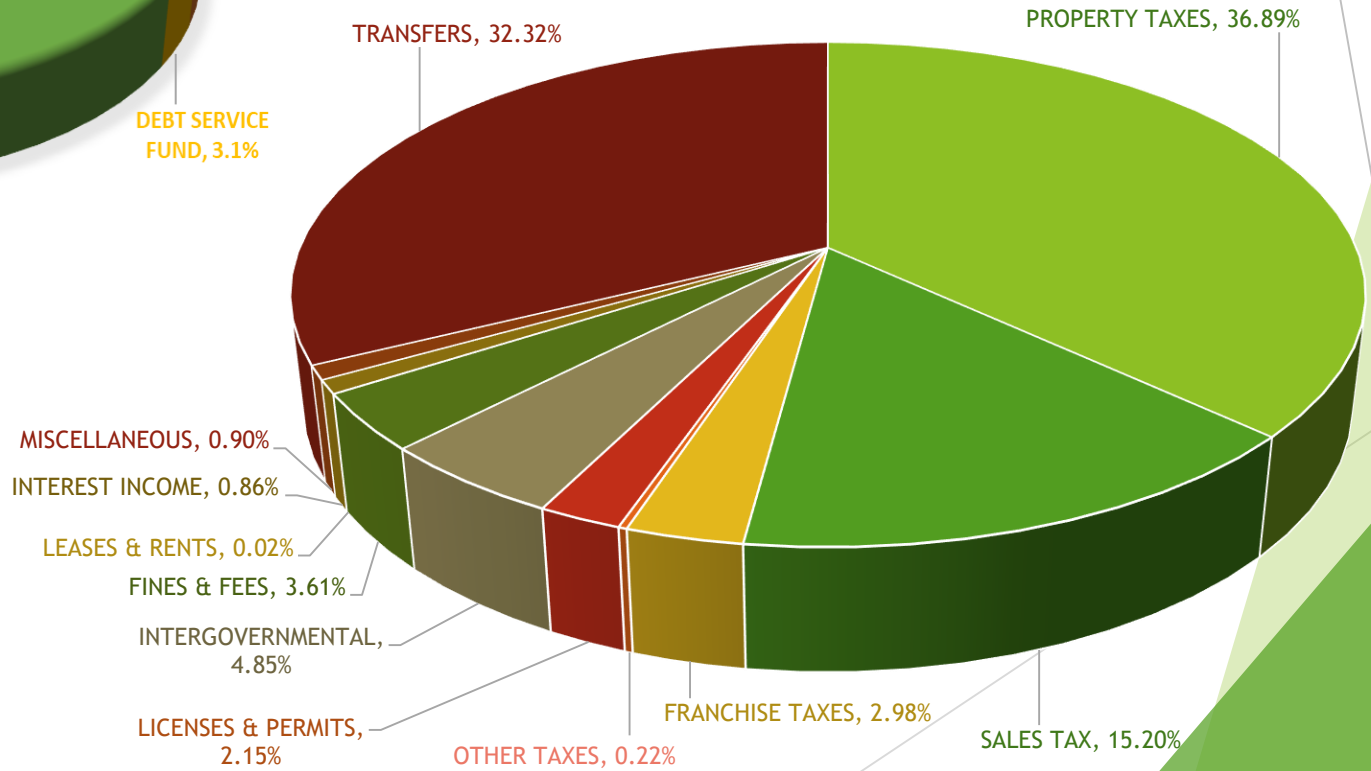
Where does the money come from?

REVENUE SOURCES

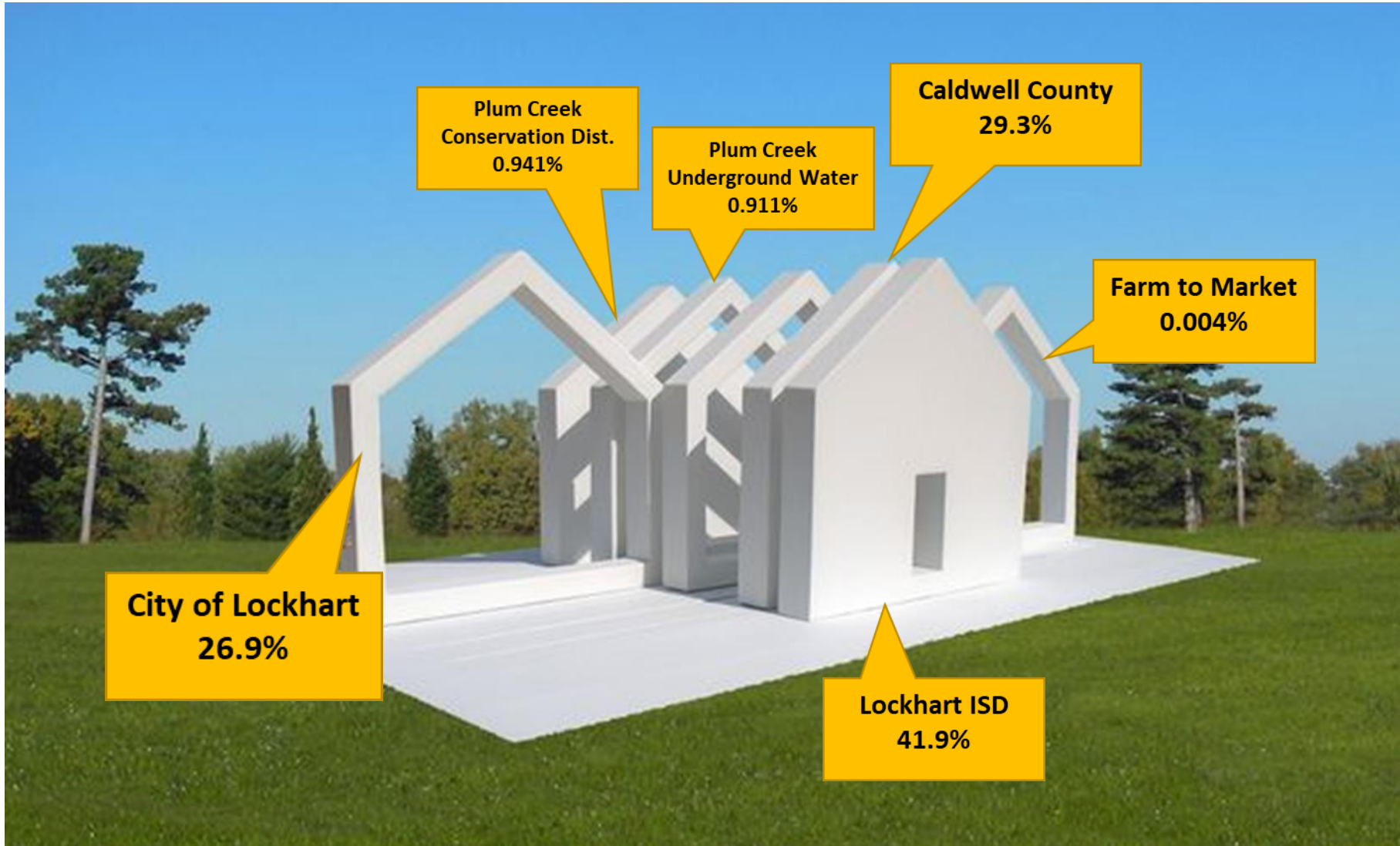
PROJECTED REVENUES - ALL FUNDS - \$35,832,408



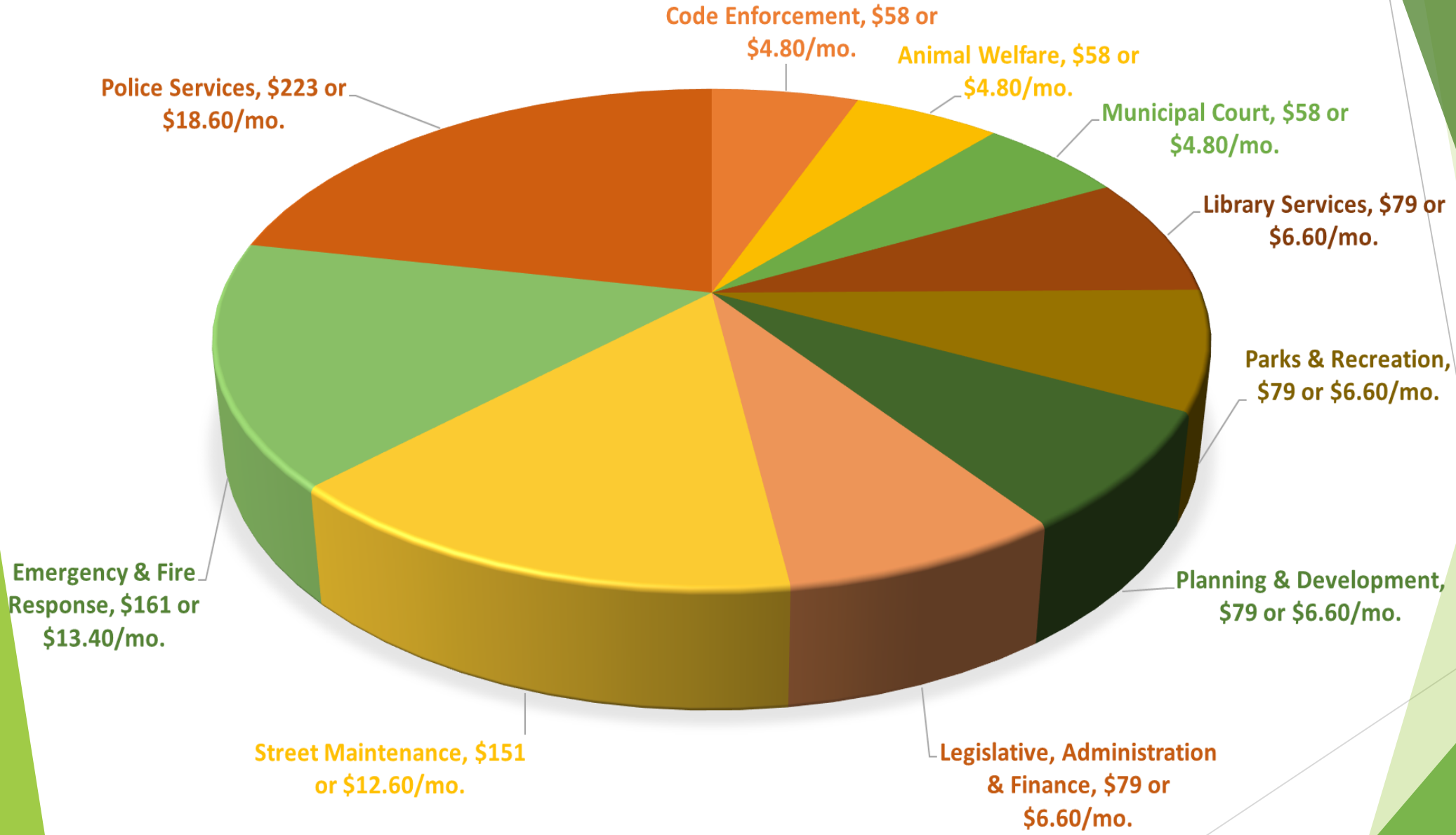
GENERAL FUND REVENUES



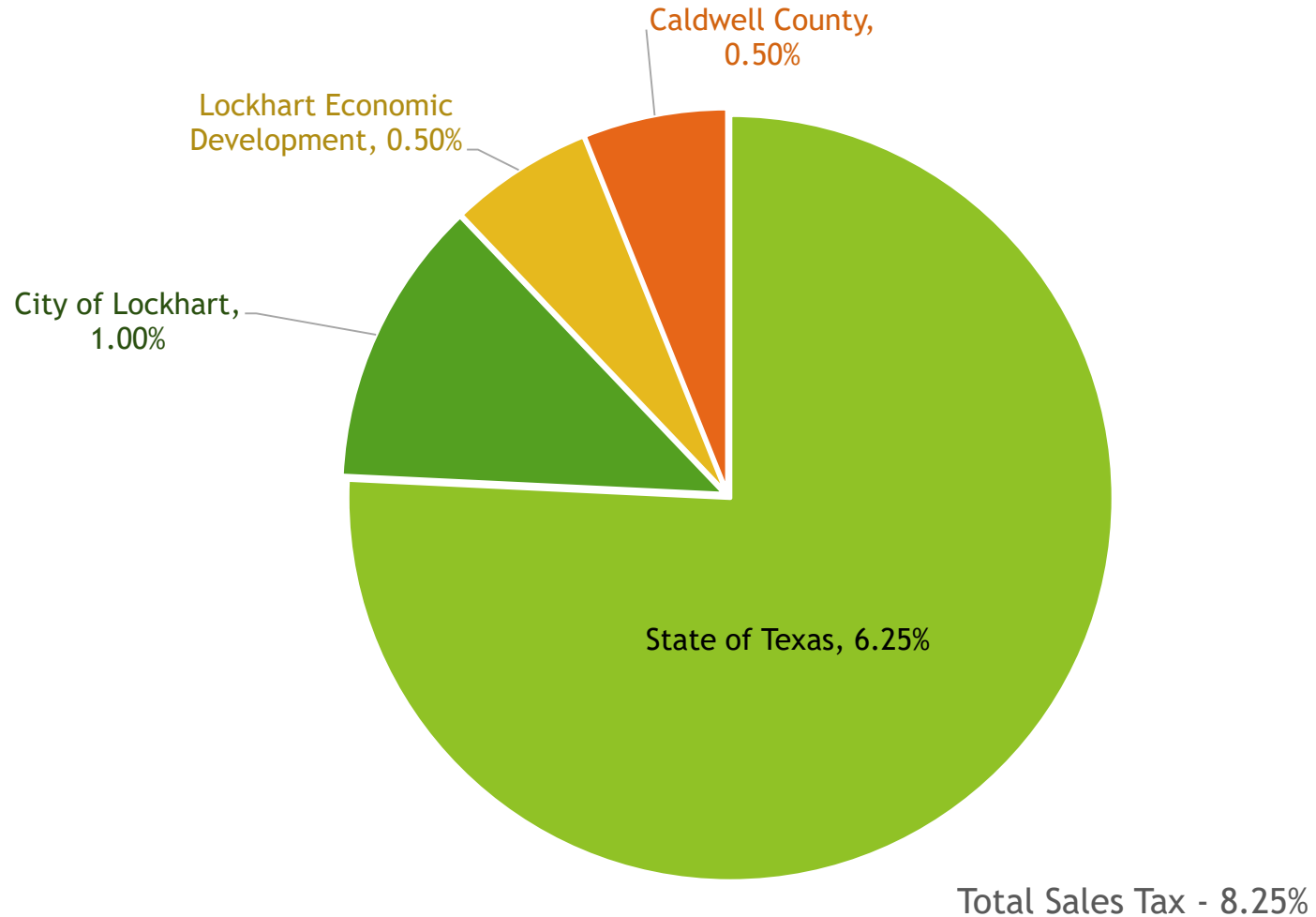
26.9% of a property tax bill is designated for the City of Lockhart



*How much
a
\$150,000
home
pays for
in General
Fund
services
annually
from
property
tax?*

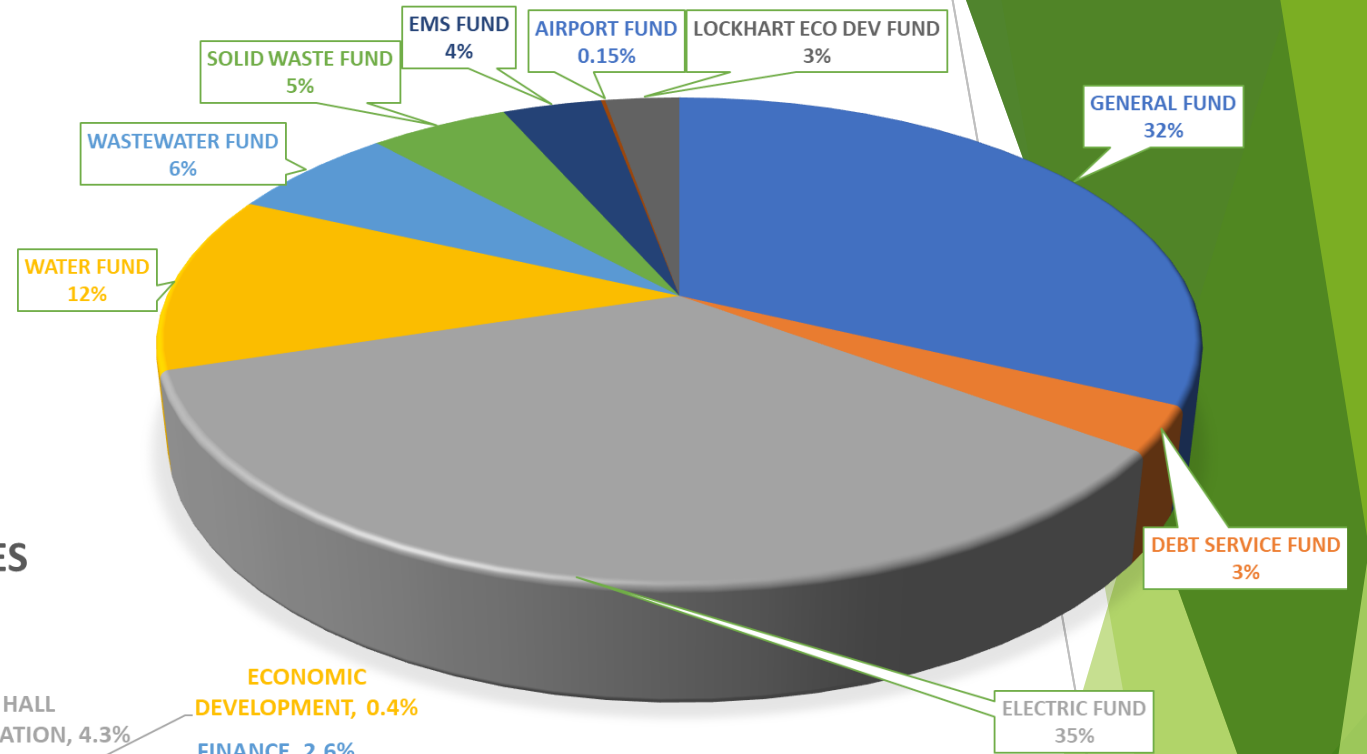


Where do your Sales Taxes go....

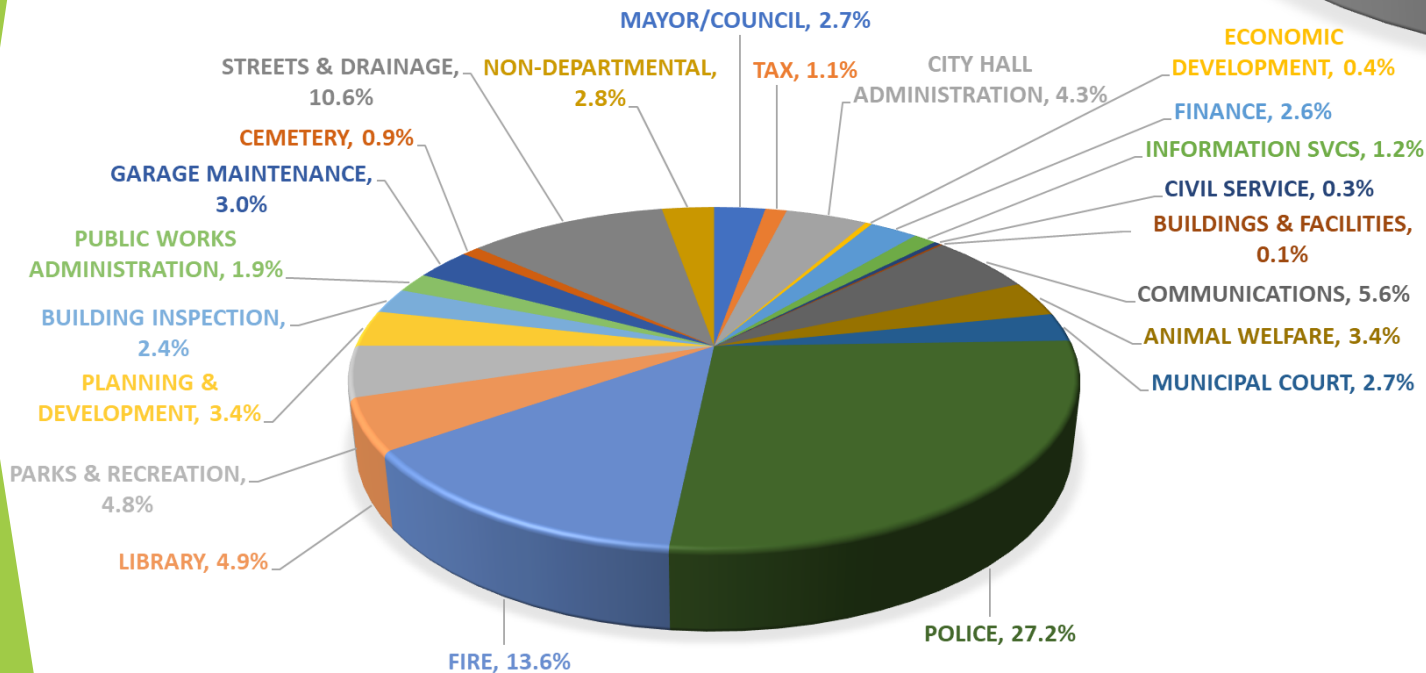


EXPENSES

PROJECTED EXPENSES ALL FUNDS - \$35,261,216

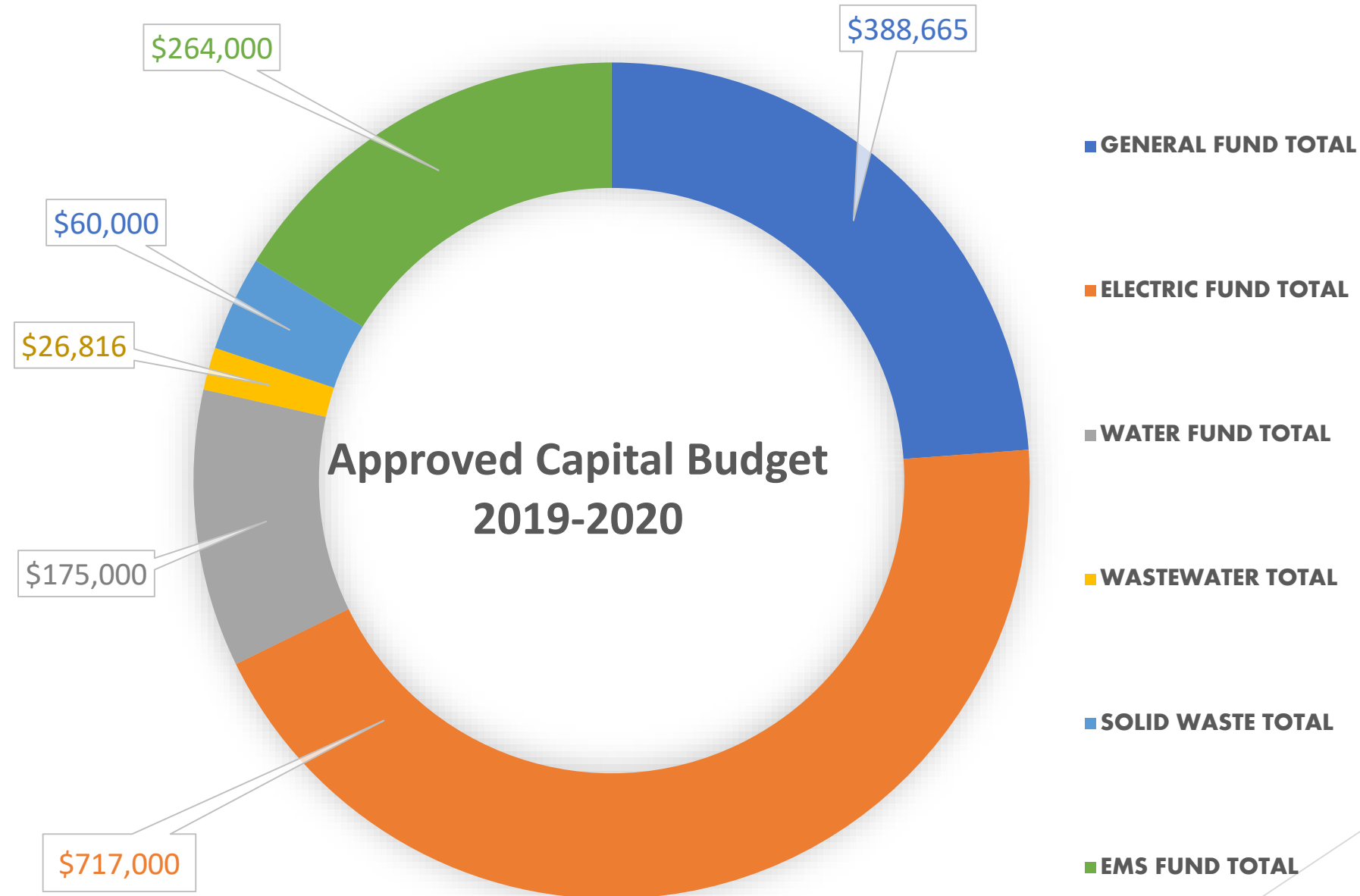


GENERAL FUND EXPENSES



Where does the money GO?

Approved Capital Budget 2019-2020



2019-2020 Adopted Strategic Goals



TOP 10 MAJOR EMPLOYERS

▶ Lockhart ISD	731
▶ Walmart	225
▶ Serta/Dormae Products	180
▶ MTC (Lockhart Correctional)	175
▶ H E Butt Grocery	170
▶ Pegasus Schools	149
▶ City of Lockhart	145
▶ Student Transportation	85
▶ Parkview Nursing	80
▶ Chisolm Trail Nursing	76

TOP 10 TAXPAYERS

	<u>Taxable Value</u>
▶ Walmart Stores Texas	\$9,027,430
▶ Economy Realty LTD (Serta - real property)	7,637,710
▶ LCRA Transmission Group	5,526,490
▶ Lockhart DMA Housing (Sunchase Square Apartments)	5,100,000
▶ HEB Grocery	4,984,010
▶ WalMart Properties Inc.	4,474,210
▶ Lockhart Village Partners (Southpark Village Apartments)	4,004,560
▶ Dormae Products, Inc. (Serta - personal property)	3,537,020
▶ Stanton XT VRH Holdings	3,137,480
▶ Bluebonnet Electric Coop	\$3,032,560

General
Obligation
Bond
Rating -
AA-
Standard
& Poor's

LOCKHART AT-A-GLANCE

Population	13,924 (2018)
Geographic size	15.6 sq. miles
Median age	38.2
Labor force	5,948
Average annual wage for jobs in location	\$39,637
Median Household income for residents	\$53,570
Educational attainment age 25+	HS graduate: 42.1% Associates: 4% Bachelors: 9.6% Graduate Degree: 4%

Sources: U.S. Census Bureau, Population Division; U.S. Census Bureau, American Community Survey; CHMURA Economics & Analytics, JobsEQ

REPRESENTING LOCKHART

CITY COUNCIL

- Lew White, Mayor
- Angie Gonzales-Sanchez, Mayor Pro-Tem
- Juan Mendoza, District 1 Council Member
- David Bryant, District 2 Council Member
- Kara McGregor, District 3 Council Member
- Jeffry Michelson, District 4 Council Member
- Brad Westmoreland, Council Member At-Large

CONTACT US

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